

Return of Private Foundation

2022

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For the calendar year 2022, or tax year beginning January 01, 2022, and ending December 31, 2022

Name of foundation: RAY ROWE TRUST FOR ANIMALS NO TWO
A Employer identification number: 95-6858457
B Telephone number: (703) 851-8378
C If exemption application is pending, check here
G Check all that apply: Final return
H Check type of organization: Section 4947(a)(1) nonexempt charitable trust
I Fair market value of all assets at end of year: \$0
J Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Adjusted net income of 0.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .	0	0	0
	2 Savings and temporary cash investments . . . . .	126,851	0	0
	3 Accounts receivable <sup>0</sup>			
	Less: allowance for doubtful accounts <sup>0</sup>	0	0	0
	4 Pledges receivable <sup>0</sup>			
	Less: allowance for doubtful accounts <sup>0</sup>	0	0	0
	5 Grants receivable . . . . .	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use . . . . .	0	0	0
	9 Prepaid expenses and deferred charges . . . . .	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule) . . . . .			
	b Investments—corporate stock (attach schedule) . . . . .	61,319	0	0
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis <sup>0</sup>			
Less: accumulated depreciation (attach schedule) <sup>0</sup>				
12 Investments—mortgage loans . . . . .	0	0	0	
13 Investments—other (attach schedule) . . . . .				
14 Land, buildings, and equipment: basis <sup>0</sup>				
accumulated depreciation (attach schedule) <sup>0</sup>				
15 Other assets (describe _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	188,170	0	0	
Liabilities	17 Accounts payable and accrued expenses . . . . .	0	0	
	18 Grants payable . . . . .	0	0	
	19 Deferred revenue . . . . .	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .	0	0	
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.</b> <input type="checkbox"/>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.</b> <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds . . . . .	188,170	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds . . . . .	0	0	
29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	188,170	0		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	188,170	0		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	188,170
2 Enter amount from Part I, line 27a . . . . .	2	(188,170)
3 Other increases not included in line 2 (itemize) _____	3	
4 Add lines 1, 2, and 3 . . . . .	4	0
5 Decreases not included in line 2 (itemize) _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	6	0

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	2000 shares Centerra Gold [CGAU]	Purchase	08/28/2009	03/01/2022
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>	19,813	0	61,319	(41,506)
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>				(41,506)
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> (41,506)
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. }			<b>3</b>

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: .....(attach copy of letter if necessary—see instructions)		<b>1</b>	0
<b>b</b>	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . .			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) . . . . .		<b>2</b>	0
<b>3</b>	Add lines 1 and 2 . . . . .		<b>3</b>	0
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) . . . . .		<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>5</b>	0
<b>6</b>	Credits/Payments:			
<b>a</b>	2022 estimated tax payments and 2021 overpayment credited to 2022 . . . . .	<b>6a</b> 0		
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b> 0		
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b> 0		
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .		<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .		<b>10</b>	0
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> 0 <b>Refunded</b>		<b>11</b>	0

**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. \$ _____ <b>(2)</b> On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.rowetrusts.org</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>14</b> The books are in care of <u>Duncan Forbes</u> Telephone no. <u>(703) 851-8378</u> Located at <u>2020 Madison Avenue , Baltimore , MD</u> ZIP+4 <u>21217-3866</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<input checked="" type="checkbox"/>	
<b>16</b> At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," list the years 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b> During the year, did the foundation pay or incur any amount to:	Yes	No
<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/>	<input type="checkbox"/>
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/>	<input type="checkbox"/>
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input type="checkbox"/>
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Duncan Forbes 2020 Madison Avenue ,Baltimore ,MD 21217-8366	Trustee 10	1,650	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total</b> number of other employees paid over \$50,000 . . . . .				

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services . . . . .		

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	0
2		
3		
4		

**Part VIII-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	NONE	0
2		
All other program-related investments. See instructions.		
3	NONE	0
<b>Total.</b> Add lines 1 through 3 . . . . .		0

<b>Part IX</b>		<b>Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,967
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	123,198
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	126,165
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	126,165
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	1,892
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	124,273
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 . . . . .	<b>6</b>	6,214

<b>Part X</b>		<b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
<b>1</b>	Minimum investment return from Part IX, line 6 . . . . .	<b>1</b>	6,214
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5 . . . . .	<b>2a</b>	0
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	0
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	6,214
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	6,214
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 . . . . .	<b>7</b>	6,214

<b>Part XI</b>		<b>Qualifying Distributions</b> (see instructions)	
<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	144,400
<b>b</b>	Program-related investments—total from Part VIII-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	144,400



**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				6,214
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only . . . . .				
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017 . . . . .	6,415			
<b>b</b> From 2018 . . . . .	4,034			
<b>c</b> From 2019 . . . . .	6,405			
<b>d</b> From 2020 . . . . .	11,290			
<b>e</b> From 2021 . . . . .	12,451			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	40,595			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: \$ <u>144,400</u>				
<b>a</b> Applied to 2021, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2022 distributable amount . . . . .				6,214
<b>e</b> Remaining amount distributed out of corpus	138,186			
<b>5</b> Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	178,781			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . . . .	6,415			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a . . . . .	172,366			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018 . . . . .	4,034			
<b>b</b> Excess from 2019 . . . . .	6,405			
<b>c</b> Excess from 2020 . . . . .	11,290			
<b>d</b> Excess from 2021 . . . . .	12,451			
<b>e</b> Excess from 2022 . . . . .	138,186			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XIV** Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:  
**See Statements**

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
See Statements				
<b>Total</b> . . . . .				<b>3a</b> 144400

<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .				<b>3b</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations.**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
	<input type="checkbox"/>	<input type="checkbox"/>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:		
<b>(1)</b> Cash . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Other assets . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Other transactions:		
<b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(3)</b> Rental of facilities, equipment, or other assets . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(4)</b> Reimbursement arrangements . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(5)</b> Loans or loan guarantees . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Duncan F. Forbes      11/08/2023      Trustee  
 Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below?  
 See instructions.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name		Firm's EIN		
	Firm's address		Phone no		

**Form 990PF Statements****2022**

Name of the Organization RAY ROWE TRUST FOR ANIMALS NO TWO	Employer identification number 95-6858457
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Statement name: **Investments - Corporate stock - Part II Line 10b**

Description	BOY	EOY	EOY-FMV
2000 shares Centerra Gold [CGAU]	\$61,319	\$0	\$0

Name of the Organization RAY ROWE TRUST FOR ANIMALS NO TWO	EIN 95-6858457
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**Grants and Contributions Paid during the year - Part XIV Line 3a**

S. No.	Name	Address	Foundation status	Amount
1	Pet Community Center	943 B Dr. Richard G. Adams Drive,,Nashville,TN 37207	PC	5,000
Prevention of cruelty to animals				
2	Front Porch Felines	15607 Caroline Avenue,,Fort Lupton,CO 80621	PC	5,000
Prevention of cruelty to animals				
3	The Animal Mission	P.O. Box 50023,,Columbia,SC 29250	PC	2,500
Prevention of cruelty to animals				
4	The Wildlife Center of Virginia	P.O. Box 1557,,Waynesboro,VA 22980	PC	20,000
Prevention of cruelty to animals				
5	Cats In Need of Human Care	6353 Greyson Way,,Riverside,CA 92506	PC	3,000
Prevention of cruelty to animals				
6	Sam's Hope	901A E. Willow Grove Avenue,,Wyndmoor,PA 19038	PC	5,000
Prevention of cruelty to animals				
7	Central Missouri Humane Society	616 Big Bear Blvd,,Columbia,MO 65202	PC	10,000
Prevention of cruelty to animals				
8	Paws of Honor	1350 Beverly Road,,McLean,VA 22101	PC	5,000
Prevention of cruelty to animals				
9	Friends of Ferals Northern Colorado	4820 Eagle Lake Drive,,Fort Collins,CO 80524	PC	5,000
Prevention of cruelty to animals				
10	Rockfish Wildlife Sanctuary	P.O. Box 3,,Charlottesville,VA 22902	PC	5,000
Prevention of cruelty to animals				
11	Days End Farm Horse Rescue	1372 Woodbine Road,,Woodbine,MD 21797	PC	15,000
Prevention of cruelty to animals				
12	Pacific Primate Sanctuary	500A Haloa Road,,Haiku Maui,HI 96708	PC	15,000
Prevention of cruelty to animals				
13	Friends of The Stokes Shelter Inc	1304 P East Road,,Westfield,NC 27053	PC	2,000
Prevention of cruelty to animals				
14	Foster Army Animal Rescue	3711 Central Avenue,,Riverside,CA 92506	PC	2,000
Prevention of cruelty to animals				
15	Humane Rescue Alliance	71 Oglethorpe Street NW,,Washington,DC 20011	PC	8,000
Prevention of cruelty to animals				
16	Animal Rescue Inc	P.O. Box 35,,Maryland Line,MD 21105	PC	15,000
Prevention of cruelty to animals				
17	Animal Rescue of The Rockies	13918 E. Mississippi #60188,,Aurora,CO 80012	PC	5,000
Prevention of cruelty to animals				
18	Paul's Clinic	369 Airport Road,,McMinnville,TN 37110	PC	2,400
Prevention of cruelty to animals				
19	Nuzzles & Co Rescue Ranch	6466 N. High View Road,,Peoa,UT 84061	PC	7,500
Prevention of cruelty to animals				
20	Ironwood Pig Sanctuary	P.O. Box 35490,,Tucson,AZ 85740-5490	PC	5,000
Prevention of cruelty to animals				
21	Back to Basics Project Petfood Pantry	9485 S. Lake Ridge Drive,,Bloomington,IN 47401	PC	2,000
Prevention of cruelty to animals				

Name of the Organization RAY ROWE TRUST FOR ANIMALS NO TWO	Employer identification number 95-6858457
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Statement name: **Other Expenses - Part I Line 23**

<b>Explanation:</b>	Wells Fargo yearly admin. fee for 2022
<b>Revenue and Expenses per books:</b>	\$175
<b>Net Investment Income:</b>	\$175
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

<b>Explanation:</b>	Department of Justice (CA annual RRF-1 filing fee for 2021)
<b>Revenue and Expenses per books:</b>	\$25
<b>Net Investment Income:</b>	\$25
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

<b>Explanation:</b>	Postage
<b>Revenue and Expenses per books:</b>	\$4
<b>Net Investment Income:</b>	\$4
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

<b>Explanation:</b>	TAXACT software (2021 990 PF preparation and filing)
<b>Revenue and Expenses per books:</b>	\$132
<b>Net Investment Income:</b>	\$132
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

<b>Explanation:</b>	Adobe software yearly fee
<b>Revenue and Expenses per books:</b>	\$24
<b>Net Investment Income:</b>	\$24
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

<b>Explanation:</b>	Final termination closing costs (tax software, tax preparation, CA final filing fees, postage)
<b>Revenue and Expenses per books:</b>	\$327
<b>Net Investment Income:</b>	\$327
<b>Adjusted Net Income:</b>	\$0
<b>Disbursements for Charity Purpose:</b>	\$0

Statement name: **Tax under section 511 - Part V Line 2**

<b>Explanation:</b>	No tax due under section 511.
<b>Amount:</b>	\$0

Statement name: **Part XVB - Relationship of Activities to the Accomplishment of Exempt Purposes**

<b>3:</b>	Provides funds for distribution to public charities defined by section 501(c)(3).
<b>8:</b>	This sale of aged assets provided \$19813 for final distribution to public charities defined by section 501(c)(3).



Name of the Organization RAY ROWE TRUST FOR ANIMALS NO TWO	Employer identification number 95-6858457
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Statement name: **Sale of Assets - Part I Line 6**

<b>Description:</b>	2000 shares Centerra Gold [CGAU]
<b>How acquired:</b>	Purchase
<b>Date obtained:</b>	08/28/2009
<b>Date sold:</b>	03/01/2022
<b>Gross sales price:</b>	\$19813
<b>Basis :</b>	\$61319

Statement name: **Information Regarding Contribution Programs - Part XIV Line 2**

<b>Name of program:</b>	Care and well-being of animals
<b>Name of person:</b>	Duncan Forbes
<b>Address:</b>	2020 Madison Avenue, Baltimore, MD 21217-3866
<b>Email Address:</b>	dfforbes@verizon.net
<b>Phone number:</b>	(703) 851-8378
<b>Submission deadlines:</b>	NONE
<b>Form name:</b>	Proposal describing need for funds. Organization's annual report (990PF). Documentation of current 501(c)(3) status.
<b>Restrictions:</b>	"...the care and well-being of animals, particularly of dogs, but not necessarily limited thereto."

## General Instruction T Statement

The Ray Rowe Trust for Animals No. Two [EIN 95-6858457] was terminated in 2022. The Trust is a Section 4947(a)(1) nonexempt charitable trust, and all the Trust's assets were distributed to organizations classified as public charities under Section 501(c)(3). As of December 1, 2022, the total assets of the Trust had been reduced to zero. All the recipient organizations have been recognized by the IRS as public charities for at least the previous five years, and all are engaged in the prevention of cruelty to animals.

The table below lists the organizations, addresses, cash amounts of the grants, and the year of the IRS letter stating the public charity status of the organization. The contact person for each charity is also listed. Note that all of the Trust's remaining assets were liquidated, so that all the grants to each of the 21 organizations were cash sent by check through the USPS.

	Recipient Name and address	Recipient Status	Purpose of grant	Amount	IRS Letter Year
1	Central Missouri Humane Society 616 Big Bear Blvd Columbia, MO 65202 [Michell Casey, Associate Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$10,000</b>	2006
2	Pacific Primate Sanctuary 500A Haloa Road Haiku, Maui, HI 96708 [Erin M. Enriques, Operation Manager]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$15,000</b>	1991
3	Paws of Honor 1350 Beverly Road McLean, VA 22101 [Krin Collins, Program Manager]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2015
4	Friends of The Stokes Shelter, Inc 1304 P East Road Westfield, NC 27053 [Mike Barsness, Chair]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$2,000</b>	2013
5	Friends of Ferals Northern Colorado 4820 Eagle Lake Drive Fort Collins, CO 80524 [Leslie Vogt, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2010
6	Pet Community Center 943 B Dr. Richard G. Adams Drive Nashville, TN 37207 [Amy Waller, President]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2011
7	Rockfish Wildlife Sanctuary P.O. Box 3 Charlottesville, VA 22902 [Patty Wallens]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2016

8	Front Porch Felines 15607 Caroline Avenue Ft. Lupton, CO 80621 [Brenda Hart, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2017
9	Days End Farm Horse Rescue 1372 Woodbine Road Woodbine, MD 21797 [Caroline Robertson Herman]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$15,000</b>	1992
10	The Animal Mission P.O. Box 50023 Columbia, SC 29250 [Jen Coody, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$2,500</b>	2008
11	The Wildlife Center of Virginia P.O. Box 1557 Waynesboro, VA 22980 [Edward E. Clark Jr., President]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$20,000</b>	1983
12	Cats In Need of Human Care 6353 Greyson Way Riverside, CA 92506 [Danielle Hinton, Grant Coordinator]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$3,000</b>	1992
13	Sam's Hope 901A E. Willow Grove Avenue Wyndmoor, PA 19038 [Libby Dawe]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2012
14	Foster Army Animal Rescue 3711 Central Avenue Riverside, CA 92506 [Kathy Martinez]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$2,000</b>	2016
15	Humane Rescue Alliance 71 Oglethorpe Street, NW Washington, DC 20011 [Katie Rotramel]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$8,000</b>	1937
16	Animal Rescue, Inc. P.O. Box 35 Maryland Line, MD 21105 [Grace Froelich, President]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$15,000</b>	1982
17	Animal Rescue of The Rockies 13918 E. Mississippi #60188 Aurora, CO 80012 [Karen Martiny, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2009
18	Paul's Clinic 369 Airport Road McMinnville, TN 37110 [Villa Mitchell, President]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$2,400</b>	2006

The Ray Rowe Trust for Animals No. Two

EIN 95-6858457

19	Nuzzles & Co. Rescue Ranch 6466 N. High View Road Peoa, UT 84061 [Lindsay Ortega, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$7,500</b>	2015
20	Ironwood Pig Sanctuary P.O. Box 35490 Tucson, AZ 85740-5490 [Ben Watkins, Executive Director]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$5,000</b>	2016
21	Back to Basics Project Petfood Pantry 9485 S. Lake Ridge Drive Bloomington, IN 47401 [Kathy Lemmon, President]	PC [501(c)(3)]	Prevention of cruelty to animals	<b>\$2,000</b>	2008
				<b>TOTAL</b>	
				<b>\$144,400</b>	